

BREAK UP OF PRICE BID

Sl. No	Payment Details	Amount
1	Basic +Variable Dearness Allowances (VDA) (8 hrs X 24 Days)	
2	Employees Provident Fund (EPF) & Employees Deposit Linked Insurance (EDLI) & Admin Charges to PF & EDLI Authority - 13 % of Sl. No.1 (up to ceiling of Rs.15,000)	
3	Employees State Insurance (ESI) - 3.25 % of Sl. No.1	
4	Bonus - 8.33% of Sl. No.1	
5	TOTAL A (Sl. Nos. 1+2+3+4)	
6	Service Charge at % of Sr.No.5 (Minimum 4.2 % and rounded up to 2 decimal)	
7	TOTAL COST (For 08 Hours duty per worker per Month) i.e., Sl.No. 5+6	
8	No. of Personnel to be deployed	
9	Total Monthly Cost to the Bank for providing personnel on 8 hours duty	
10	Total Annual Outgo (S.No 9 * 12 months)	
11	Total Contract cost for three year (i.e., Sl.No. 10*3)	
12	(Rates shall be mentioned in figures as well as words & excluding GST)	

PLEASE NOTE: TDS and GST TDS will be deducted. After the deduction of TDS and GST TDS the net amount payable by the Bank to the HKA excluding applicable GST thereupon shall not fall below rates as per the Central Minimum Wages Act, 1948. THE RATES MENTIONED ARE EXCLUDING APPLICABLE GST